

Roth TSP Announcement

INDIANAPOLIS (September 27, 2012) –Beginning Monday, October 1, 2012, active military members of the Army, Navy and Air Force can begin making Roth Thrift Savings Plan (TSP) contributions. Active duty members can now start Roth TSP contributions by using their online myPay account or by completing a TSP-U-1 form and submitting it to their local finance office. Further instructions for completing the forms and links on Roth TSP can be found at www.dfas.mil.

Marine Corps members and all civilians paid by DFAS have been able to participate in Roth TSP since June 2012.

For Reservists and National Guardsmen (except those in the Marine Corps), the start dates for Roth TSP deductions have now changed to mid to late 2013. The date has changed because the interim solution for reserve component members did not meet Federal Retirement Thrift Investment Board (FRTIB) requirements. The new timeline ensures that time is available to make systems changes and electronic deductions that meet all requirements. In the meantime, work continues to attempt to identify options that will be available more quickly and will satisfy both the law and the FRTIB requirements.